

NEWS FROM The Student Loan People

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Nurses can apply for student loan forgiveness

LOUISVILLE, Ky. (**April 5, 2005**) — Nurses in Kentucky may be able to save big on their student loans by applying for Best in Care benefits from The Student Loan Peoplesm, but they'll have to hurry. The deadline for applying is May 2.

"The Best in Care benefits are very rewarding," said Anne Boyer of Louisville. A nurse at Klondike Manor in Louisville, Boyer took advantage of the benefits last year and has reapplied for them this year.

Best in Care is available to registered nurses, licensed practical nurses and licensed vocational nurses who work in Kentucky in hospitals, long-term care facilities, public health agencies and nursing education. The popular program has already saved Kentucky nurses more than \$1.4 million in student loan payments.

If the principal reduction is \$600 or more, The Student Loan People must issue an IRS Form 1099. Nurses should therefore consult their tax advisors about the possible tax consequences.

To download an application, visit studentloanpeople.com and click on the Best in Care icon.

For more information about Best in Care and low-cost student loans, visit studentloanpeople.com or call 888.678.4625.

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KHEAA and The Student Loan People were created by the Kentucky General Assembly to serve Kentucky students. We have a common mission to help the state reach its goal of increasing the college-going rate by providing the lowest-cost, best-serviced student loan programs to Kentuckians; rewarding students for pursuing higher education, remaining in school, and demonstrating a good repayment history; and encouraging Kentucky students to enter the teaching profession and qualified teachers to remain in Kentucky. To further this mission, The Student Loan People return student loan revenue to the Commonwealth for state student grant and work-study awards.

